

Subsequently, President Biden signed the American Rescue Plan ("ARP"), Pub. L. 117-2, on March 11, 2021, providing an additional \$38.6 billion in support to institutions of higher education to serve students and ensure learning continued during the COVID-19 pandemic. Of this amount, approximately \$395 million was made available for proprietary institutions of higher education to be used for emergency financial aid grants to students. Lincoln Technical Institute ("LTI") received a portion of these funds from the CRRSAA and ARP that LTI is required by law to send directly to eligible students.

In addition, LTI was required to sign a Certification and Agreement in order to access funds under the HEERF program. This Certification and Agreement requires each institution applying for HEERF funds to comply with CRRSAA and Section 2033 of the ARP.

Further, the Certificate and Agreement for the CRRSAA and ARP funds require that each institution receiving funds must promptly and timely provide a detailed accounting of the use and expenditures of the funds in such manner and such frequency as the U.S. Secretary of Education may require.

On May 11, 2021, the U.S. Department of Education ("Department") published guidance in the *Federal Register* that encouraged institutions to report its first detailed accounting of its HEERF received no later than 30 days from the publication of the *Federal Register* guidance. Subsequently, institutions were required to update the following information on the use of funds distributed from the HEERF no later than 10 days after the calendar quarter in a format and location easily accessible to the public:

1. LTI signed and returned to the Department the Certification and Agreement that assures our institution intends to use all of the applicable funds designated under the CRRSAA and ARP to provide Emergency Financial Aid Grants to students.
2. LTI has received \$7,053,402 to(t)-1.4 ()Tf0.0Ancsnergcy Fins al Ai(d)5.3 ()Tf0.0CRRSAA and ARP. 6 of 8 (and 1.)if949-2.8C 31, 2022.
4. LTI has determined that 4,031 students at the institution are eligible to receive Emergency Financial Aid Grants under the CRRSAA and ARP (a)(4) program.
5. 0 students received an Emergency Financial Aid Grant under the CRRSAA and ARP.
6. The Department provided guidance that institutions prioritize students with exceptional need, such as students who receive Pell Grants or are undergraduates with extraordinary financial circumstances, in awarding emergency financial aid grants to students. For the students who were eligible for federal student aid, LTI's methodology used the Expected Family Contribution ("EFC") index to determine the grant amount. This methodology provided for a larger grant amount to those eligible students with a lower EFC score.

Students do not need to receive federal student aid, or be eligible for federal student aid, in order to be awarded an Emergency Financial Aid Grant from funding allocated to our institution from the CRRSAA or ARP. Students who did not receive, or were not eligible for federal student aid, voluntarily completed a survey that provided LTI with information to help determine their exceptional need. LTI's methodology provides for a higher grant amount if an eligible student had more conditions that resulted in significant financial impact due to the COVID-19 health care crisis.
7. LTI has published instructions, directions, and guidance to students concerning the HEERF Emergency Financial Aid Grants on its website at www.lincolntech.edu.

*This institution includes the following campuses located in: 5 (i)13d2 (d)-5.ho.5 (l)-2.4 ()0.5 (i)0.T.5 (i) Tf0.0079D dis ingseodilod 1



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LCT signed and returned to the Department the Certification and Agreements that assures our institution intends to use all applicable funds designated under the CRRSAA and ARP to provide Emergency Financial Aid Grants to students.

2. LCT has received \$11,672,258 from the Department pursuant to the institution’s CRRSAA and ARP Certification and Agreements for Emergency Financial Aid Grants to students.
3. LCT has distributed \$9,311,000 of Emergency Financial Aid Grants to students under the CRRSAA and ARP as of March 31, 2022.
4. LCT has determined that 5,958 students at the institution are eligible to receive Emergency Financial Aid Grants under the CRRSAA and ARP (a)(4) program.
5. 5,821 students received an Emergency Financial Aid Grant under the CRRSAA and ARP.
6. The Department provided guidance that institutions prioritize students with exceptional need, such as students who receive Pell Grants or are undergraduates with extraordinary financial circumstances, in awarding emergency financial aid grants to students. For the students who were eligible for federal student aid, LCT’s methodology used the Expected Family Contribution (“EFC”) index to determine the grant amount. This methodology provided for a larger grant amount to those eligible students with a lower EFC score.

Students do not need to receive federal student aid, or be eligible for federal student aid, in order to be awarded an Emergency Financial Aid Grant from funding allocated to our institution from the CRRSAA or ARP. Students who did not receive, or were not eligible for federal student aid, voluntarily completed a survey that provided LCT with information to help determine their exceptional need. LCT’s methodology provides for a higher grant amount if an eligible student had more conditions that resulted in a higher EFC score.

LCT has published instructions, directions, and

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